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# Local Clusters in Global Value Chains

## Linking Actors and Territories Through Manufacturing and Innovation

Edited by **Valentina De Marchi**, University of Padua, Italy, **Eleonora Di Maria**, University of Padua, Italy and **Gary Gereffi**, Duke University, USA

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The international fragmentation of economic activities – from research and design to production and marketing – described through the lens of the global value chain (GVC) approach impacts the structure and performance of small and medium-sized enterprises (SMEs) agglomerated in economic clusters. The consolidation of GVCs ruled by global lead firms and the recession of 2008-09 exacerbated the pressures on cluster actors that based their competitive advantage on local systems, spurring an increasing heterogeneity, both across and within clusters, that is still overlooked in the literature.

Drawing on detailed studies of different industries and countries, *Local Clusters in Global Value Chains* shows the co-evolutionary trajectories of clusters and GVCs, and the role of firms and their strategies in organizing manufacturing and innovation activities in the context of ongoing technological shifts. The book explores the tension between place-based variables and global drivers of change, and the possibility for territories containing such clusters to prosper in the new global scenario. By adopting insights from the GVC framework and management studies, the book discusses how the internationalization strategies of firms create opportunities as well as constraints for adaptive upgrading in clusters.

This book is of interest to both researchers and policy-makers who are interested in the dynamic sources of competitive advantage in the global economy.

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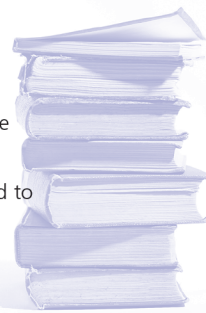
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# **LOCAL CLUSTERS IN GLOBAL VALUE CHAINS LINKING ACTORS AND TERRITORIES THROUGH MANUFACTURING AND INNOVATION**

*Edited by Valentina De Marchi, Eleonora Di Maria, Gary Gereffi in Routledge Studies in Global Competition (2017)*

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